



## **PRESS RELEASE**

**ARMISTICE RESOURCES CORP.**

**For Immediate Release**

### **Armistice Resources Identifies Additional Near-Surface Potential At The McGarry Mine Gold Project**

Toronto, Ontario, April 28, 2010 – Armistice Resources Corp. (TSX: AZ), which is moving toward beginning gold production at its McGarry Mine in the Kirkland Lake area of Northeastern Ontario, today announced that further drilling results from its program completed in late 2009 provide solid confirmation for the continuation of one or more sub-parallel gold zones right to the surface.

“While the area tested is very restricted in strike and the holes are relatively widely spaced, this information, together with other data that we have, indicates to us that our property offers the additional potential for near-surface mining,” said Todd J. Morgan, the company’s President and Chief Executive Officer.

“These additional near-surface drilling results are consistent with intersections made at lower levels in the workings where much more detailed information has yielded an NI 43-101-compliant indicated mineral resource estimate. In light of the experience gained at deeper levels in the mine, there is now interpreted a wider swath of prospective geology near surface for exploration - most of which has not been previously tested,” Mr. Morgan said.

“We have now received and completed the analysis of all of the assay results from the drilling program that we completed in December 2009. The results have been very positive regarding the existence of additional economic gold zones on the McGarry property. As a result, we will be planning to do further exploration work,” Mr. Morgan added.

The conclusion regarding the potential for near-surface gold zones is based on the analysis of holes drilled in fan configurations from 450 feet to 180 feet west of the McGarry Mine shaft.

The McGarry Mine property was originally explored by diamond drilling from surface in the 1940s and earlier. Despite encouraging assay results at the time, the drill pattern was limited, leaving it open for Armistice to discover near-surface gold zones. The first mining level established during the 1940s was at 525 feet followed by levels at 650 and 1250 feet below surface.

In the 1940s there was short-hole drilling from the workings which encountered a number of significant gold intersections. Armistice has no way to check the validity of the historical assay results and the quality control and assurance does not meet the specifications of National Instrument 43-101; therefore they cannot be relied upon. Nevertheless, the company believes that the results provide an important guide to continued exploration priorities. Some of the results from the historical drilling are tabulated below in this news release. There was virtually no follow up to the first phase of underground mining and drilling after the abandonment of the workings in 1948.

The 2009 surface drilling programme consisted of four 3-hole fans of holes at nominal -35°, -55° and -75° dips; and two partial fans of two and one hole each. Drill fans are at nominal 50-foot intervals along strike. The holes were drilled from north to south. The shallow dipping holes did not encounter significant gold zones, but three of the four steep holes did (see table below). Combined with the historical results from the 525 and 650 Levels, an interpretation has emerged that will guide the next phase of surface drilling and will probably require additional drilling from the 525 Level. The 525 and 650 Levels were recently re-surveyed to establish accurate correlation of the location of historical work on these levels with the new drilling from surface.

### **2009 Drilling Program Summary**

Armistice has now received all the assay results from the drilling completed in December 2009. The significant assays are summarized in a table below and the highlights are:

- Excellent exploration target confirmed at the Mill Zone, 2800 feet south of the McGarry Shaft. This zone shows hole-to-hole continuity over 400 feet vertically as detailed in the news release of January 20, 2010.
- Detailed drilling at stope definition scale on the 2250 Level at the north western end of the existing mine workings has outlined a better gold zone than originally anticipated based on the previous exploration drill fans through the area at 100 foot spacings. The result of drilling in this area was reported in the news release issued February 18, 2010.
- Solid confirmation of the potential for near-surface gold mining as described in this news release.

“If economic gold zones can be identified near surface,” said Erik Andersen, Vice President and Chief Operating Officer, “then the implications for additional mining operations at McGarry will be very positive. Recent drill results in the McGarry Shaft area and in the Mill Zone area to the south provide solid encouragement that additional economic gold zones can be discovered near surface. Therefore, continuation of exploration work above the 1250 Level and along the strike of the Mill Zone will remain an important part of future planning.”

Summary of Assay Results from All Drill Holes in the 2009 Programme

DDH #	Coordinates		Collar			Hole Length (ft)	From (ft)	To (ft)	Interval (ft)	True Width (ft)	Assay Gold (oz/t)	
	Elev.	Dip	Azimuth									
<b>McGarry Shaft Area – Surface Holes</b>												
AR09-01	448W	166N	-42	-55°	180°	580	-----					
AR09-02	448W	168N	-43	-76°	170°	800	-----					
AR09-03	448W	164N	-42	-36°	179°	250	-----					
AR09-04	402W	168N	-39	-75°	177°	3260	291.4	292.5	1.1	0.3	0.14	
AR09-05	402W	165N	-39	-55°	178°	400	-----					
AR09-06	402W	163N	-38	-40°	182°	300	-----					
AR09-07	347W	168N	-35	-75°	185°	600	308.0	316.7	8.7	2.2	0.10	
							347.2	348.3	1.1	0.3	0.10	
							464.5	466.7	2.2	0.6	0.24	
AR09-08	348W	165N	-35	-55°	180°	450	-----					
AR09-09	348W	162N	-35	-40°	186°	350	14.0	15.8	1.8	1.5	0.14	
							91.8	92.8	1.0	0.8	0.10	
AR09-10	303W	163N	-32	-76°	168°	678	43.2	44.7	2.4	0.6	0.08	
							63.7	67.0	3.3	0.8	0.10	
							340.7	343.4	2.7	0.6	0.09	
							569.3	573.5	4.2	1.0	0.11	
AR09-11	303W	161N	-31	-54°	179°	400	-----					
AR09-12	303W	157N	-32	-38°	179°	344	8.8	14.8	6.0	4.7	0.11	
							26.4	27.4	1.0	0.8	0.31	
AR09-13	250W	159N	-30	-74°	186°	212	-----					
AR09-14	250W	159N	-30	-67°	177°	648	-----					
AR09-15	180W	147N	-24	-74°	178°	630	-----					
<b>Mill Zone Surface Holes</b>												
MZ09-01A	1050W	2893S	-111	-45°	0°	160	-----		abandoned			
MZ09-01B	1050W	2894S	-111	-42°	0°	460	186.3	187.5	1.2	0.9	0.20	
MZ09-02	1050W	2898S	-110	-60°	3°	340	-----					
MZ09-03	1050W	2895S	-110	-45°	336°	390	231.0	233.1	2.1	1.4	0.08	
MZ09-04	1050W	2897S	-111	-44°	27°	1540	-----					
MZ09-05	1100W	2875S	-102	-38°	342°	390	72.0	73.0	1.0	0.8	0.12	
							83.2	85.4	2.2	1.7	0.36	
							175.4	180.0	4.6	3.5	0.10	
							204.5	210.0	5.5	4.1	0.15	
MZ09-06	1100W	2878S	-102	-55°	3°	460	115.5	120.8	5.3	3.0	0.41	
							267.6	272.9	5.3	3.0	0.11	
MZ09-07	1100W	2879S	-102	-70°	13°	413	331.0	334.0	3.0	1.0	0.20	
<b>2250 Level Underground Holes – 325N Zone</b>												
325-01	1476W	341N	-2238	0°	283°	250	15.3	23.6	8.3	ND	0.15	
						Incl.	17.6	18.9	1.3	ND	0.46	
							134.5	136.4	1.9	ND	0.10	
							173.7	207.0	33.3	ND	0.16	
							Incl.	182.0	204.5	22.5	ND	0.20
325-02	1476W	340N	-2238	0°	274°	242	32.0	48.7	16.7	ND	0.08	
						Incl.	46.9	48.7	1.8	ND	0.38	
							110.0	132.8	22.8	ND	0.17	
							Incl.	110.0	121.3	11.3	ND	0.28
							Incl.	116.7	118.5	1.8	ND	1.02
							143.4	148.0	4.6	ND	0.11	
							166.0	177.0	11.0	ND	0.13	
325-03	1474W	345N	-2238	1°	333°	241	17.0	22.6	5.6	ND	0.08	
325-04	1474W	344N	-2233	+45°	326°	120	-----					
325-05	1476W	337N	-2238	1°	244°	90	-----					
325-06	1450W	331N	-2234	+46°	176°	170	-----					
325-07	1450W	330N	-2236	+21°	175°	130	74.0	78.2	4.2	4.0	0.08	
325-08	1450W	339N	-2238	1°	153°	120	42.6	44.9	2.3	2.0	0.14	
325-09	1450W	329N	-2240	-21°	178°	130	-----					
325-10	1450W	330N	-2242	-43°	179°	170	122.2	123.5	1.3	0.9	0.12	
325-11	Not Drilled											
325-12	1452W	341N	-2236	+23°	357°	140	8.8	14.8	6.0	5.5	0.11	
							26.4	27.4	1.0	0.9	0.31	
325-13	1452W	341N	-2238	0°	335°	140	7.0	11.3	4.3	4.3	0.11	
							17.1	18.7	1.6	1.6	0.18	
325-14	1452W	341N	-2239	-22°	358°	160	28.7	36.1	7.4	6.9	0.14	
325-15	1452W	341N	-2242	-44°	356°	240	6.0	7.9	1.9	1.4	0.52	

\* Previously Released      \*\* Updated – Previously Released  
 ND = Not Determined (see Figure attached to Press Release dated 18 February 2010)  
 Armistice Mine Grid Coordinates - Elevations in relation to McGarry Shaft collar

Selected Assay Results from 1940's Historical Drill Data

Location	DDH #	Coordinates		Collar Dip	Azimuth	From (ft)	To (ft)	Interval (ft)	True Width (ft)	Assay Gold (oz/t)	Comments
Surface	A46	173W	250S	-60°	0°	501.0	502.5	1.5	0.8	0.10	Within 2009 drilling area
Surface	A42	230W	260S	-60°	0°	547.5	555.0	7.5	3.8	0.14	East of 2009 holes
Surface	A38	322W	253S	-70°	0°	519.0	524.0	5.0	1.7	1.76	East of 2009 holes
525 Level	U-077	194W	83N	0°	180°	0.0	8.5	8.5	8.5	0.14	Near 2009 holes
525 Level	U-081	220W	83N	0°	180°	10.0	17.0	7.0	7.0	0.12	Near 2009 holes
525 Level	U-134	280E	136N	0°	195°	19.0	23.0	4.0	3.9	0.21	East of 2009 holes
400 Station	U-127	4W	13N	0°	66°	333.0	335.0	2.0	0.8	0.11	East of 2009 holes
400 Station	U-132	4W	13N	0°	295°	347.0	351.0	4.0	1.6	0.18	East of 2009 holes
400 Station	U-132	4W	13N	0°	295°	136.0	138.0	2.0	0.9	0.11	East of 2009 holes
650 Level	U-001	95W	160N	-71°	184°	162.0	164.0	2.0	0.7	0.24	East of 2009 holes
650 Level	U-003	12W	15N	-70°	5°	95.5	105.5	10.0	3.4	0.10	East of 2009 holes
650 Level	U-003	12W	15N	-70°	5°	113.0	115.0	2.0	0.7	0.25	East of 2009 holes
650 Level	U-154	137E	61N	0°	353°	15.0	17.0	2.0	2.0	0.19	East of 2009 holes
650 Level	U-122	1005E	40N	0°	305°	74.0	76.0	2.0	1.2	0.12	East of 2009 holes

Armistice maintains procedures for Quality Control and Quality Assurance. These procedures including sawing the core in half and retaining half for archive reference. The other half is assayed using standard fire assay techniques with AA finish. For every 20 samples submitted for assay, one sample is quarter sawn and each quarter is submitted to separate labs for independent analysis. All samples assaying over 0.10 oz/t are re-assayed and average is used. For each 20 samples submitted, one blank is also submitted for control. All samples are sent to a recognized independent assay laboratory.

The exploration program reported on here is supervised and managed by Mr. Erik Andersen, P.Eng., Vice President and COO of Armistice Resources and a Qualified Person as defined by National Instrument 43-101. Mr. Andersen has reviewed and approved this press release.

### About Armistice Resources Corp.

Armistice Resources, a Canadian-based exploration and development company, is moving toward beginning gold production at its McGarry Mine in the Kirkland Lake area of Northeastern Ontario. The McGarry Mine is located in Virginiatown on the prolific Larder Lake-Cadillac Break that extends 200 km east-west straddling the Ontario and Quebec border and that has produced 95 million ounces of gold. The McGarry Mine is adjacent to the Kerr-Addison Gold Mine that has produced more than 11 million ounces of gold. The McGarry Mine consists of 33 contiguous patented mining claims, including three licenses of occupation, totalling 484 hectares. The McGarry Mine is fully permitted and all equipment and systems at the site have been brought up to standards, including its installed mining plant. Armistice Resources intends to commence gold production at the McGarry Mine within about the next year, subject to obtaining the necessary additional capital required to finance the mine's operations. Armistice Resources is listed on the Toronto Stock Exchange (Symbol: AZ) and currently has approximately 79,850,853 million common shares issued and outstanding. To find out more about Armistice Resources, please visit the company's website at [www.armistice.ca](http://www.armistice.ca).

## Forward-Looking Statements

This news release may contain forward-looking statements, including current expectations on the timing of the commencement of production and the completion of the required financing. These forward-looking statements entail various risks and uncertainties that could cause actual results to differ materially from those reflected in these forward-looking statements. Such statements are based on current expectations, are subject to a number of uncertainties and risks, and actual results may differ materially from those contained in such statements. These uncertainties and risks include, but are not limited to, the strength of the Canadian economy; the price of gold; operational, funding, and liquidity risks; the degree to which mineral resource estimates are reflective of actual mineral resources; the degree to which a pre-feasibility study gives sufficient grounds for classifying the indicated mineral resources as probable reserves; and the degree to which factors which would make a mineral deposit commercially viable are present; the risks and hazards associated with underground operations. Risks and uncertainties about Armistice Resources' business are more fully discussed in the company's disclosure materials, including its annual information form and MD&A, filed with the securities regulatory authorities in Canada and available at [www.sedar.com](http://www.sedar.com) and readers are urged to read these. Armistice Resources assumes no obligation to update any forward-looking statement or to update the reasons why actual results could differ from such statements.

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